



brown kaplan + liss LLP
CERTIFIED PUBLIC ACCOUNTANTS

NAME AND TITLE	KRISTY MCELROY, CPA, TAX MANAGER
EDUCATION AND AFFILIATIONS	<ul style="list-style-type: none">+ B.S. Business Administration with a double major in Accounting and International Business from Valparaiso University+ Member American Institute of Certified Public Accountants+ Member Illinois CPA Society
PRIOR EMPLOYMENT	<ul style="list-style-type: none">+ Tax Manager, KPMG LLP
AREAS OF KNOWLEDGE	<ul style="list-style-type: none">+ Federal and State Income Taxes
AREAS OF PRACTICE	<ul style="list-style-type: none">+ Real Estate+ Flow through entities+ Trusts+ Individuals+ C Corporations
EXPERIENCE AND EXPERTISE	Prepares and reviews income and gift tax returns for a diversified practice of individuals, estates, trusts, family partnerships, not-for-profit entities and businesses in many industries. Special emphasis in real estate and flow-through entities. Represents clients before federal and state taxing authorities. Supervises and trains other members of the firm, including the adoption of new technologies and systems. Implements and monitors BK+L tax quality control standards.
EXAMPLES OF SPECIAL ACCOMPLISHMENTS	<ul style="list-style-type: none">+ Identified opportunities to take advantage of partnership basis step-up elections in order to accomplish additional tax deductions.+ Identified opportunity to take advantage of new expanded NOL carryback provisions to attain refunds of taxes paid in prior years.+ Achieved no change federal income tax audits for partnerships and small business corporations.+ Identified opportunity to use prior year AMT credits to offset current year AMT tax that resulted from AMT adjustments to an installment sale.

In addition to providing tax planning and compliance services, Kristy works with clients to identify tax saving opportunities and to help them achieve their financial goals. Kristy also leads BK+L tax quality control and staff training initiatives.